

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A
(Amendment No. 1)

Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Quarterly Period Ended February 28, 2021

or

Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Commission File Number: 000-55991

PETROTEO ENERGY INC.

(Exact name of registrant as specified in its charter)

Ontario

(State or other jurisdiction of
incorporation or organization)

None

(I.R.S. Employer
Identification No.)

**15315 W. Magnolia Blvd, Suite 120
Sherman Oaks, California**

(Address of principal executive offices)

91403

(Zip code)

(866) 571-9613

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the act: None

Title of each class:

Trading Symbol(s):

Name of each exchange on which registered:

N/A

N/A

N/A

Securities registered pursuant to section 12(g) of the Act:

Common Shares, without par value

(Title of Class)

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes No

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes No

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Non-accelerated filer

Accelerated filer

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

Number of shares of common stock outstanding as of April 19, 2021 was 423,582,347.

Documents incorporated by reference: None.

EXPLANATORY NOTE

The sole purpose of this Amendment No. 1 to our Quarterly Report on Form 10-Q for the period ended February 28, 2021, is to furnish Exhibit 101 to the Form 10-Q which provides certain items from our Form 10-Q formatted in eXtensible Business Reporting Language (commonly referred to as "XBRL").

No other changes have been made to the Form 10-Q. This Amendment No. 1 to the Form 10-Q does not reflect subsequent events occurring after the original date of the Form 10-Q, or modify or update in any way disclosures made in the Form 10-Q.

Item 6. Exhibits

- 101. INS XBRL Instance Document (1)
- 101. SCH XBRL Taxonomy Extension Schema Document (1)
- 101. CAL XBRL Taxonomy Extension Calculation Linkbase Document (1)
- 101. DEF XBRL Taxonomy Extension Definition Linkbase Document (1)
- 101. LAB XBRL Taxonomy Extension Label Linkbase Document (1)
- 101. PRE XBRL Taxonomy Extension Presentation Linkbase Document (1)

(1) Filed herewith

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SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned.

Petroteq Energy Inc.

/s/ Aleksandr Blyumkin

Aleksandr Blyumkin
Chief Executive Officer and President
(Principal Executive Officer)

/s/ Mark Korb

Mark Korb
Chief Financial Officer
(Principal Financial and Accounting Officer)

Date: April 20, 2021

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